



RURAL COMMUNITIES FOUNDATION *of* NOVA SCOTIA



COMMUNITY
FOUNDATIONS
OF CANADA
all for community.

ANNUAL REPORT 2018

*Dedicated to creating a dynamic, healthy and prosperous future for
Nova Scotia's rural communities*

Who We Are

The Rural Communities Foundation of Nova Scotia (RCF) is a charitable foundation governed by a volunteer Board of Directors from across the province. RCF is the only rural-focused member of the Community Foundations of Canada and a member of Volunteer Canada.

Arthur Bull *Chair*

Greg Levy *Vice Chair*

Chris Atwood *Treasurer*

Kathy Gamache *Secretary*

Maureen Coady *Director*

Jean Ward *Director*

Chris Googoo *Director*

Marta Anderson *Director*

Ben Haightway *Director*

Sherry MacLeod *Director*

Holly Kennedy *Director*

Jayne Hunter *Resource to the Board*

Contact Us

Email info@ruralcommunitiesfdn.ca

Visit our website www.ruralcommunitiesfdn.ca



Boars Head Lighthouse, Bay of Fundy. Photo courtesy Tourism Nova Scotia.

Cover photos, clockwise from upper left:

1. *Harbourville Boats.* Photo courtesy Tourism Nova Scotia

2. *Fishing on Digby Wharf* and 3. *Bear River Valley.* Photos courtesy Elaine Frampton

4. *Pictou Waterfront, Northumberland Shore.* Photo courtesy Sylvia Matzkowiak

Our Mission

To build on the strengths of Nova Scotia's rural communities by stimulating and establishing philanthropic giving, to develop a permanent endowment and to grant funds.

Our Vision

Nova Scotia's rural communities are dynamic, healthy and prosperous!

Our Values

- We believe in the inherent value of rural communities and the important contribution they make to our province.
- We believe in being accountable to donors, grantees and communities.
- We believe that leadership and innovation are integral parts of community vitality.

A Defining Statement

The Rural Communities Foundation of Nova Scotia supports community based initiatives which:

- Seek to improve understanding of issues facing rural communities in Nova Scotia.
- Offer solutions to problems and challenges in rural Nova Scotia.
- Create an environment that enhances and sustains rural Nova Scotia.

Message from the Chair

2018 was a banner year for The Rural Communities Foundation of Nova Scotia (RCF), in which we took some important steps in our development. As a result, we are better positioned than ever to support community organizations in Nova Scotia's rural communities.

One new and exciting area of innovative work was the adoption of a strategy for accepting land gifts. This was recommended in the Rural Philanthropy report (2017), and was carried forward by the energetic work of two of our board members. This has already resulted in two land gifts, which, once sold, will greatly increase RCF's grant-making capacity. It has also opened up major future possibilities. A brochure on land gifts was created and a presentation was made to real estate industry organizations.

RCF's grantmaking became more focused and intentional. The Grants Committee identified four priority areas for future grantmaking: youth retention, poverty reduction, food security and transportation.

The priority for our work in 2018, as set out by the Board was to raise our profile in rural Nova Scotia, and this work was ably led by the Engagement Committee. This engagement work included making and posting a series of videos about grantees in the Rural Vitality grant program, doing media interviews, and developing a long term strategy for public awareness and local engagement.

In 2018 we continued to strengthen our partnerships with sister organizations, including the Community Foundation of Nova Scotia, the Ulnooweg Community Foundation, the Centre for Local Prosperity and many others. On the national level, we worked closely with Community Foundations of Canada to achieve common goals, including attending the North American Community Foundation Summit in Mexico City, participating in important national conversations about rural philanthropy, and assisting with the planning of CFC 2019 All In Conference in Victoria.

Our achievements in 2018 were made possible by the continued dedication and hard work of our Board and its committees. And it also would not have been possible without the competence and care of Literacy Nova Scotia that kept our wheels turning.

RCF is now well-positioned to move forward with new support from individual and corporate donors, so that we can assist Nova Scotia's rural communities to build the future they want, better than ever.

Arthur Bull, Chair

Rural Communities Foundation of Nova Scotia



*Arthur Bull, Chair
Rural Communities Foundation of Nova Scotia*

Accounts for the year - Year ended December 31, 2018

This summary is based on excerpts from audited financial statements by McIsaac-Darragh Chartered Accountants.

Income and Expenditure Account for year ended December 31, 2018

	2018	2017
REVENUE	\$	\$
Storytelling Project Grant and admin fee	14,000	-
Rural Housing Nova Scotia	500	-
Donations	50	244
New Horizons for Seniors Project	5	72,396
Vital Conversations Grant	-	5,046
Rural Vitality Grants	-	162,000
	<u>\$ 14,555</u>	<u>\$ 239,686</u>

EXPENSES		
Advertising and promotion	826	-
Honoraria	500	-
Literacy NS service fee	28,400	28,400
Meetings and travel	6,098	21,635
Memberships	592	595
Office expenses	1,959	8,666
Professional fees	6,971	9,272
Rural Vitality and Senior Grants	1,500	174,000
Salaries and benefits	-	30,209
Storytelling Project	11,015	-
	<u>57,861</u>	<u>272,777</u>

DEFICIENCY OF REVENUE OVER EXPENSES		
FROM OPERATIONS	\$ (43,306)	\$ (33,092)
OTHER INCOME		
Investment income	4,152	10,829
Realized gain on disposal of investments	2,804	6,234
Unrealized loss on investments	(12,866)	(11,750)
	<u>(5,910)</u>	<u>5,313</u>

DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (49,216)</u>	<u>\$ (27,779)</u>
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Balance Sheet as of December 31, 2018	2018	2017
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ASSETS		
CURRENT		
Cash	\$ 2,582	\$ 25,957
Grant receivable	-	5,046
HST recoverable	1,749	2,277
Investments	193,893	219,803
Prepaid expenses	450	450
	<u>\$ 198,674</u>	<u>\$ 253,533</u>

LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ -	\$ 5,141
Deferred contributions	-	500
	<u>-</u>	<u>5,643</u>

NET ASSETS		
General Fund	34,362	83,578
Internally restricted reserve fund	164,312	164,312
	<u>198,674</u>	<u>247,890</u>
	<u>\$ 198,674</u>	<u>\$ 253,533</u>

2018 Rural Seniors Grants Program:

3 Grants totaling \$1500

Women's Place Resource Centre: \$500

New Ross Family Resource Centre: \$500

Guysborough Municipality: \$500