



# RURAL COMMUNITIES FOUNDATION *of* NOVA SCOTIA



## ANNUAL REPORT 2014

*Dedicated to creating a dynamic, healthy and prosperous future for  
Nova Scotia's coastal and rural communities*

## Who We Are

The Rural Communities Foundation of Nova Scotia (RCF) is a charitable foundation governed by a volunteer Board of Directors from across the province.

Teresa MacNeil *Chair*  
Cathy Leslie *Vice Chair*  
Al England *Treasurer*  
Tracy Kittilsen *Secretary*  
Jayne Hunter *Director*  
Mark Austin *Director*  
Brenda Wallace-Allen *Director*  
Chris Atwood *Director*  
John Cameron *Director*  
Steve Young *Director*  
John Beaton *Director*

### Contact Us

Email [info@ruralcommunitiesfdn.ca](mailto:info@ruralcommunitiesfdn.ca)

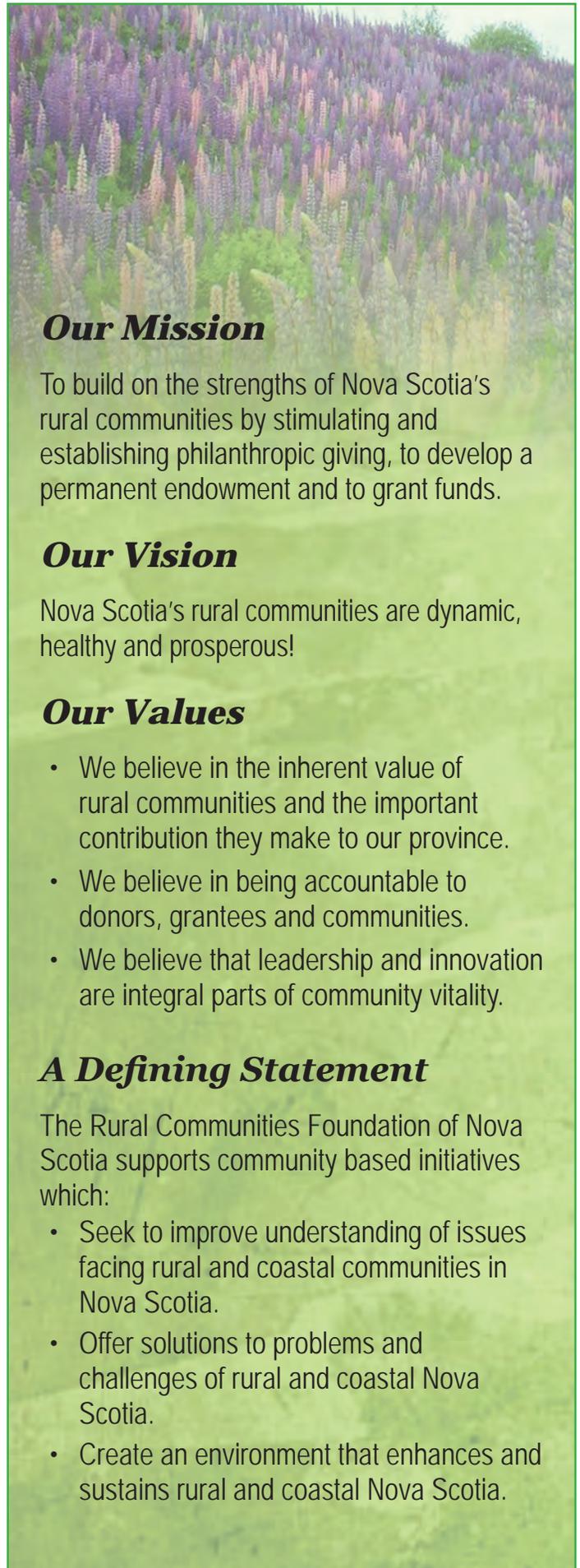
Visit our website [www.ruralcommunitiesfdn.ca](http://www.ruralcommunitiesfdn.ca)



*Painting in Peggy's Cove. Photo courtesy Elaine Frampton.*

Cover photos, clockwise from upper left:

**Boardwalk, Annapolis Royal.** Photo courtesy Nova Scotia Tourism Agency.  
**Sailboat whirlygig, Chance Harbour.** Photo courtesy RCFofNS.  
**Red barn and silo, Inverness County.** Photo courtesy RCFofNS.  
**Lighthouse in winter, Canning.** Photo courtesy Kimberly Smith.



## Our Mission

To build on the strengths of Nova Scotia's rural communities by stimulating and establishing philanthropic giving, to develop a permanent endowment and to grant funds.

## Our Vision

Nova Scotia's rural communities are dynamic, healthy and prosperous!

## Our Values

- We believe in the inherent value of rural communities and the important contribution they make to our province.
- We believe in being accountable to donors, grantees and communities.
- We believe that leadership and innovation are integral parts of community vitality.

## A Defining Statement

The Rural Communities Foundation of Nova Scotia supports community based initiatives which:

- Seek to improve understanding of issues facing rural and coastal communities in Nova Scotia.
- Offer solutions to problems and challenges of rural and coastal Nova Scotia.
- Create an environment that enhances and sustains rural and coastal Nova Scotia.

## ***Message from the Chair***

**I am pleased to report on behalf of the Foundation's Board of Directors.** The past year was exceptionally active. As noted elsewhere in this Report, we continued our program of Rural Leadership Initiative Grants. In addition, we zeroed-in on a fund development effort intended to strengthen our ability to respond to increasing requests to support excellent rural community projects.

**The day-to-day business of continuing Leadership Grants benefitted from our well-established system** of inviting and processing applications, awarding funds and following-up with evaluation of project success. Our website and social media resources are constantly evolving, and we are delighted by the response they receive. This year we are especially proud to have published the first two issues of Rural-at-Heart, an online newsletter to be published three times-a-year, sharing stories of rural success, resiliency and entrepreneurship.

**Our fund development plan is advancing.** Solid groundwork has been completed to determine our level of readiness to launch a successful fund-raising campaign. A recommendation coming out of this process was to initiate a new way of granting which ensures capacity building for grant recipients. Building community capacity involves strengthening the skills of individuals and community groups so they can do what it takes to solve problems and capitalize on opportunities that they identify at the rural community level. Important as funding is, capacity-building is also required to foster particular skills and support systems. Determining exactly how this dimension will be added to the Foundation's role is receiving the Board's immediate attention as is its next step toward successful fundraising.

**Events of the past year have heightened, perhaps more than ever, the commitment of each of our Board members to the imperative of assisting rural communities** to be resilient as they identify and address their unique social, economic, cultural and environmental issues. Some members participated in two conferences held within the province to deal with the wide range of problems that interfere with the health of rural communities. These gatherings provide valuable examples of successful initiatives. They also contribute to our ever-expanding slate of likeminded colleagues and potential partners who, with us, will continue to work on ways to build rural Nova Scotia.

**I deeply appreciate the dedication of my Board colleagues: volunteers all.** We come from all directions in the province; working on ways to ensure the Rural Communities Foundation of Nova Scotia is a vital force for rural vitality.

***Teresa MacNeil***  
*Chair*



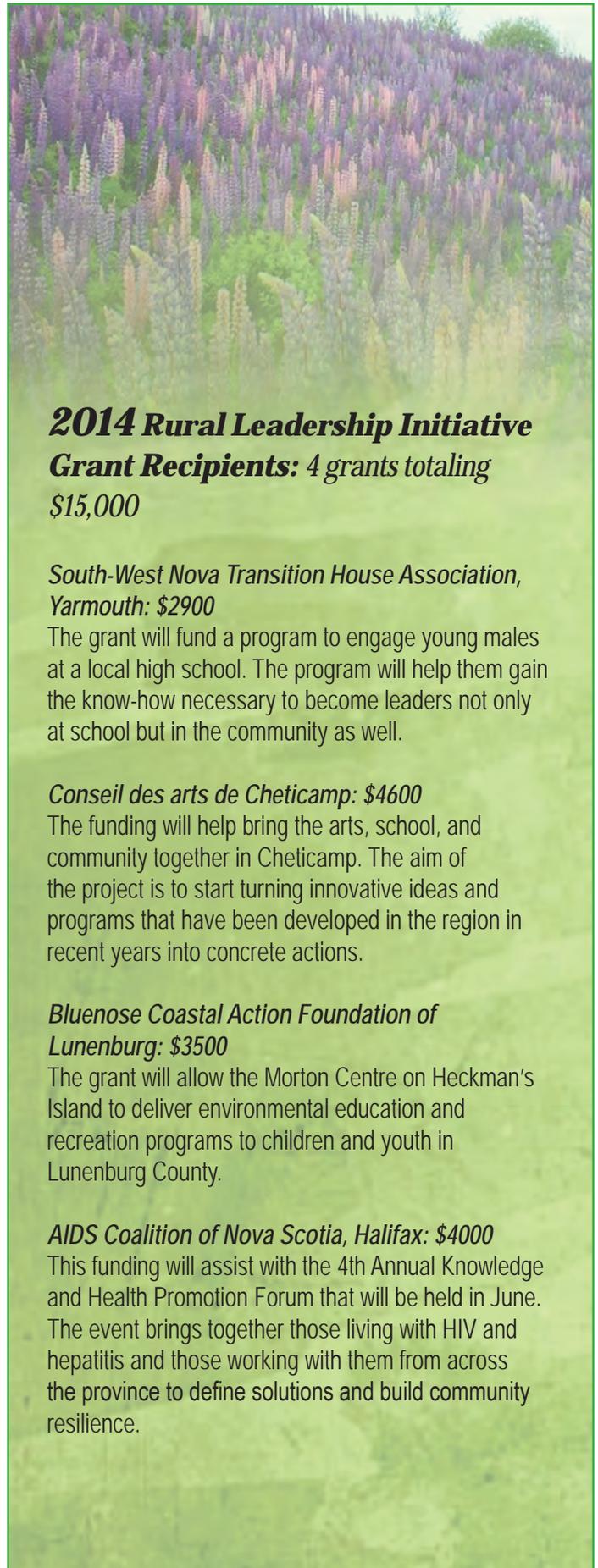
*Teresa MacNeil, Chair*

## Accounts for the year - Year ended December 31, 2014

This summary is based on excerpts from the unaudited financial statements of the Review Engagement by McIsaac-Darragh Chartered Accountants.

### Income and Expenditure Account for year ended December 31, 2014

	2014	2013
<b>REVENUE</b>	<b>\$</b>	<b>\$</b>
Rural Leadership Capacity Development Fund	107,947	37,508
Donations and grants	11,315	1674
Barkhouse Little Rock Curling	-	272
	<u>\$ 119,262</u>	<u>\$ 39,454</u>
<b>EXPENSES</b>		
Advertising and promotion	6,528	889
Funding Development Coordinator	47,732	5,024
Interest and bank charges	170	68
Literacy NS service fee	25,200	14,346
Meetings and travel	10,187	6,397
Memberships	550	550
Office expenses	3,771	2,283
Professional Fees	3,225	3,049
Rural Leadership Initiative grants	15,000	15,000
	<u>112,363</u>	<u>47,606</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS</b>	<b>\$ 6,899</b>	<b>\$ (8,152)</b>
<b>OTHER INCOME</b>		
Investment income	2,306	1,064
Realized gain on disposal of investments	-	886
Unrealized gain on investments	12,754	12,647
	<u>15,060</u>	<u>14,597</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 21,959</b>	<b>\$ 6,445</b>
<b>Balance Sheet as of December 31, 2014</b>	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 5,968	\$ 53,752
Contributions receivable	250	-
HST recoverable	4,858	1,177
Prepaid expenses	450	-
Investments	294,441	344,382
	<u>305,967</u>	<u>399,311</u>
<b>INVESTMENTS HELD IN TRUST</b>	<b>9,180</b>	<b>8,434</b>
	<u>\$ 315,147</u>	<u>\$ 407,745</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 3,019	\$ 10,375
Deferred contributions	54,545	162,492
	<u>57,564</u>	<u>172,867</u>
<b>TRUST LIABILITY</b>	<b>9,180</b>	<b>8,434</b>
	<u>\$ 66,744</u>	<u>\$ 181,301</u>
<b>NET ASSETS</b>		
General Fund	85,896	75,149
Internally restricted reserve fund	162,507	151,295
	<u>248,403</u>	<u>226,444</u>
	<u>\$ 315,147</u>	<u>\$ 407,745</u>



## 2014 Rural Leadership Initiative Grant Recipients: 4 grants totaling \$15,000

### *South-West Nova Transition House Association, Yarmouth: \$2900*

The grant will fund a program to engage young males at a local high school. The program will help them gain the know-how necessary to become leaders not only at school but in the community as well.

### *Conseil des arts de Cheticamp: \$4600*

The funding will help bring the arts, school, and community together in Cheticamp. The aim of the project is to start turning innovative ideas and programs that have been developed in the region in recent years into concrete actions.

### *Bluenose Coastal Action Foundation of Lunenburg: \$3500*

The grant will allow the Morton Centre on Heckman's Island to deliver environmental education and recreation programs to children and youth in Lunenburg County.

### *AIDS Coalition of Nova Scotia, Halifax: \$4000*

This funding will assist with the 4th Annual Knowledge and Health Promotion Forum that will be held in June. The event brings together those living with HIV and hepatitis and those working with them from across the province to define solutions and build community resilience.

Rural Communities Foundation of Nova Scotia was registered in July 11, 2000 under the Canada Corporations Act. Registration number: 3786251